

27 November 2023

Re: Update to pricing for Wine Industry Tasmania agreement

Sheralee Davies
CEO Wine Tasmania
sdavies@winetasmania.net.au

Dear Sheralee

To recognise our on-going relationship with you and to provide transparency around our operations, we detail the following elements that make up the annual pricing review applicable to agreement, @ 1st Dec 2023.

- In this challenging economy (Australia Post recorded a loss of ~\$200m last FY), we have reviewed our Service Rates, Standard Rate Schedules, and Additional Charges to reflect the increasing costs we are incurring, such as labour and energy, and to enable us to act quickly during emergency events such as fire or flood.
- Despite these challenges, we are continuing our investment and innovation in parcel delivery. In the past three years, we have invested \$1.2 billion in our network, with new technology and facilities, an expanded fleet, and more people to help us deliver like never before.
- We have made good progress on simplifying how customers interact through enhanced digital transactions, parcel tracking and increased convenience, including the installation of parcel lockers in almost 100 new locations nationally during the year.
- Not all AP costs are linked to CPI increases specifically, Enterprise Agreement, Community Service obligations, electricity, continued expansion based on growing population and new delivery spots.

Should you have any further questions please get in contact

Yours sincerely,

**Donald Parton (Account Manager)**